

**2010-11
REQUEST TO REDUCE OR CANCEL STUDENT LOAN(S)**

You have the right to cancel all or a portion of your Direct Stafford, Direct Unsubsidized Stafford, Perkins, and/or Direct Parent PLUS Loan.

- Student loan funds electronically transmitted to NSU will be applied toward institutional charges. If a credit balance exists, the excess aid will be disbursed to the student by check or direct deposit.
- If you wish to cancel all or a portion of your student loan(s), please complete the bottom portion and return the completed form to the NSU Financial Aid Office.
- **NOTICE:** This form must be returned within **14 days** of the date the funds were applied to your account. Forms returned after this time will not be processed.

I authorize Northern State University to cancel:

- All of my Direct Stafford Loan in the amount of \$ _____
- All of my Direct Unsubsidized Stafford Loan in the amount of \$ _____
- All of my Perkins Loan in the amount of \$ _____
- All of my Direct Parent PLUS Loan in the amount of \$ _____
- A portion of my Direct Stafford Loan in the amount of \$ _____
 ___ Fall Semester only ___ Spring Semester only
 ___ Academic Year ___ Summer
- A portion of my Direct Unsubsidized Stafford Loan in the amount of \$ _____
 ___ Fall Semester only ___ Spring Semester only
 ___ Academic Year ___ Summer
- A portion of my Perkins Loan in the amount of \$ _____
 ___ Fall Semester only ___ Spring Semester only
 ___ Academic Year ___ Summer
- A portion of my Direct Parent PLUS Loan in the amount of \$ _____
 ___ Fall Semester only ___ Spring Semester only
 ___ Academic Year ___ Summer

I understand that by canceling all or a portion of my Direct Stafford, Direct Unsubsidized Stafford, Perkins, or Direct Parent PLUS Loan, I am responsible for any outstanding balance owed to the University, and that payment of these charges must be made prior to the cancellation of my loan.

Student's Name: _____ Student ID or SSN: _____

Student's Signature: _____ Date: _____

Parent's Signature: _____ Date: _____

(Required if Direct Parent PLUS Loan is to be cancelled.)

**Northern State University Financial Aid Office
1200 South Jay Street - Dacotah Hall 103
Aberdeen, SD 57401
Phone - 605-626-2640 or 1-800-678-5330
Fax - 605-626-2587**