

Direct Parent PLUS Loan Confirmation Form

The Direct PLUS Master Promissory Note (PLUS MPN) and Parent PLUS Loan Confirmation Form are required for all PLUS Loans you wish to borrow for your student. You, the parent borrower, will complete the PLUS MPN only the first time you borrow a Direct PLUS Loan on behalf of your student. The MPN is good for ten years from the date the note was signed. For subsequent borrowing, you need only complete the Parent PLUS Loan Confirmation Form, indicating the amount you wish to borrow (not to exceed the student's cost of attendance minus other financial aid).

Student Information

Student's Name _____

Student's Social Security Number _____

Indicate for what period you are requesting this PLUS Loan:

- 2010-2011 Academic Year
- 2010 Fall semester only - for students not attending Spring semester
- 2011 Spring semester only

Parent Borrower Information (all fields are required)

Parent Borrower's Name _____

Borrower's Social Security Number _____

Street Address _____

Borrower's Date of Birth _____

City _____

State _____

Zip _____

Borrower's Telephone Number _____

Citizenship Status: US Citizen _____ Eligible Non Citizen _____

Alien ID #: A _____

Are you currently in default on a federal student loan? ___ Yes ___ No

\$ _____ .00

Loan Amount Requested

- **First time Direct PLUS Loan Borrowers:** A Direct PLUS Loan Master Promissory Note must be completed the first time you borrow a Direct PLUS Loan at www.StudentLoans.gov.
 - Select *Sign In* under *Manage My Direct Loan* (you must use your FAFSA PIN – not your student's PIN). Once you have signed in, select *Complete MPN*. **Note:** Do not choose *Start PLUS Application Process* – NSU does not participate in this option.
- **Direct PLUS Loan Credit Approval:** A credit evaluation is required for approval of a PLUS Loan. This is done by the US Department of Education when NSU submits your loan request to them for processing. If your PLUS Loan is denied due to adverse credit, you may either appeal the credit denial, add a credit-worthy co-signer to your PLUS MPN, or we may award your student additional Unsubsidized Direct Stafford Loan (up to \$4000 for freshmen and sophomores or \$5000 for juniors and seniors).

I authorize NSU to transfer the Direct Parent PLUS Loan proceeds to my student's account via electronic funds transfer, and to forward any amount that exceeds University charges to my dependent with notification to me of the amount refunded.

Yes _____ No _____

With this authorization, a more timely electronic disbursement may be applied to meet your student's expenses.

Parent Borrower's Signature

Date

**Return to: Northern State University * Financial Aid Office * 1200 S. Jay St. * Aberdeen, SD 57401
Phone: 1-800-678-5330 * Fax: 1-605-626-2587**