

2020-21 Direct Parent PLUS Loan Application Form

Loan Period: (select one) ___2020-21 Academic Year ___2020 Fall Semester only ___2021 Spring Semester only ___2020 Summer Term only

Loan Amount Requested: \$_____ (4.228% origination fee will be deducted before disbursement)

Student Information

Student's Name _____ Student SSN or ID _____

Student Date of Birth _____

Parent Borrower Information

Parent Borrower's Name _____ Parent SSN _____

Parent Date of Birth _____ Citizenship Status: ___US Citizen ___Eligible Noncitizen (Alien ID # A _____)

Street Address _____ City _____ State _____ Zip _____

Phone Number _____ Email address _____

1. Direct PLUS Loan Credit Approval: A credit evaluation is required for approval of a PLUS Loan. This is done by the U.S. Department of Education when NSU submits your loan request or credit authorization to them for processing. If your PLUS Loan is denied, you may either appeal the credit denial, add a credit-worthy co-signer, or we may award your student additional Unsubsidized Direct Loan.

In the event my credit is DENIED:
___ I will add an endorser (credit-worthy co-signer) or appeal the credit denial OR
___ Allow the student to be considered for Additional Unsubsidized Direct Loan
2. I authorize NSU to apply the Direct Parent PLUS Loan proceeds to my student's account, and to forward any amount that exceeds University charges to my dependent with notification to me of the amount refunded. (With this authorization, a more timely electronic disbursement may be applied to meet your student's expenses.)

Yes _____
No _____
3. I authorize NSU to use my PLUS Loan to pay for all direct educational expenses such as tuition, fees, books, housing, and meal plan as well as any other educationally-related charges such as library fines, parking expenses, late payment charges, and minor prior-year school charges that may be billed to my student's account.

Yes _____
No _____
4. **First time Direct PLUS Loan Borrowers Only:** A Direct PLUS Loan Master Promissory Note (MPN) must be completed the first time you borrow a Direct PLUS Loan at <https://StudentAid.gov>. Log in using your FSA ID, not your student's, and select "Complete a Master Promissory Note (MPN) for Parents" under the Complete Aid Process section. Note: Do not choose "Apply for a PLUS Loan". NSU does not use this option.

Date Completed _____

Privacy Act Disclosure Notice

The Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you. The authority for collecting the information requested on this form is §451 et seq. of the Higher Education Act of 1965, as amended. Your disclosure of this information is voluntary. However, if you do not provide this information, you cannot be considered for a Direct PLUS. The information on this form will be used to determine your eligibility for a Direct PLUS. The information in your file may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files" (originally published on April 12, 1994, Federal Register, Vol. 59 p. 17351) and "National Student Loan Data System" (originally published on December 20, 1994, Federal Register, Vol. 59 p. 65532). Thus, this information may be disclosed to federal and state agencies, private parties such as relatives, present and former employers and creditors, and contractors of the Department of Education for purposes of administration of the student financial assistance program, for enforcement purposes, for litigation where such disclosure is compatible with the purposes for which the records were collected, for use by federal, state, local, or foreign agencies in connection with employment matters or the issuance of a license, grant, or other benefit, for use in any employee grievance or discipline proceeding in which the Federal Government is a party, for use in connection with audits or other investigations, for research purposes, for purposes of determining whether particular records are required to be disclosed under the Freedom of Information Act, and to a Member of Congress in response to an inquiry from the congressional office made at your written request. Because we request your social security number (SSN), we must inform you that we collect your SSN on a voluntary basis, but section 484(a)(4) of the HEA (20 U.S.C. 1091 (a)(4)) provides that, in order to receive any grant, loan, or work assistance under Title IV of the HEA, a student must provide his or her SSN. Your SSN is used to verify your identity, and as an account number (identifier) throughout the life of your loan(s) so that data may be recorded accurately.

My signature below authorizes NSU to send my information to the U.S. Department of Education and its agents to obtain a report of my credit record and use that information to determine my Direct PLUS Loan eligibility. I understand that I will be notified in writing of the results of the credit check with respect to my loan application.

Parent Borrower's Signature

Date