

SOUTH DAKOTA BOARD OF REGENTS ACADEMIC AFFAIRS FORMS Program Termination or Placement on Inactive Status

Use this form to request termination or inactive status for an existing program (graduate program, undergraduate major or minor, certificate, or specialization). The Board of Regents, Executive Director, and/or their designees may request additional information about the proposal. After the university President approves the proposal, submit a signed copy to the Executive Director through the system Chief Academic Officer. Only post the form to the university website for review by other universities after approval by the Executive Director and Chief Academic Officer.

| UNIVERSITY: | NSU |
|--------------------------------|-----------------------------------|
| DEGREE(S) AND PROGRAM: | AS - Banking & Financial Services |
| CIP CODE: | 520803 |
| UNIVERSITY DEPARTMENT: | Economics, Finance, Banking |
| BANNER DEPARTMENT CODE: | NEFB |
| UNIVERSITY DIVISION: | School of Business |
| BANNER DIVISION CODE: | 5B |

University Approval

To the Board of Regents and the Executive Director: I certify that I have read this proposal, that I believe it to be accurate, and that it has been evaluated and approved as provided by university policy.

| Michael Warrows President (or Designee) of the University | | <u>3/5/2020</u> Date | | |
|--------------------------------------------------------------------------------|----------------|-------------------------|----------|--|
| 1. Program Degree Level (<i>place an "X" in the appropriate box</i>): | | | | |
| Associate 🖂 | Bachelor's | Master's | Doctoral | |
| 2. Category (place an "X" in the appropriate box): ¹ | | | | |
| Certificate | Specialization | Minor | Major 🖂 | |

¹ Note: Certificates, specializations, and minors may only be terminated and not placed on inactive status due to limitations in Colleague.

3. The program action proposed is (*place an "X" in the appropriate box*):²

Inactive Status \square TerminationSee question 4See questions 5 and 6

4. INACTIVE STATUS

- A. Provide a justification for inactivating the program:
- **B.** If there are current students in the program, what are the implications of placing the program on inactive status?
- C. What is the last date (day/month/year) by which a student can graduate in the program:
- **D.** What is the proposed date (day/month/year) inactive status takes effect (the proposed date for inactive status is also the last date a student may enroll in or declare the program)?

5. TERMINATION WITH ENROLLED STUDENTS

A. Provide a justification for terminating the program:

Over the past five (5) years, the program has graduated eight (8) students. As of the last census date, only three (3) students are enrolled in the program. The program is being terminated due to long-term low enrollment.

- **B.** What is the plan for completion of the program by current students? Current students will be allowed to complete their program by taking required classes as offered, independent studies, or course substitutions.
- C. What is the proposed date (day/month/year) program termination status begins (program status in the database changes to *Phasing Out* and last date a student may enroll in or declare the program)?

01 February 2020 is the proposed termination date.

D. What is the last date (day/month/year) in which a student may enroll in the program (program status in the database changes to *Phase Out*)? 01 February 2020

² Note: An inactive program is a program a university has authority to offer, but the program is not admitting new students and has not formally terminated. A presumption exists that inactive status is a temporary status; universities review inactive programs periodically to determine the feasibility of reactivating or terminating the program. Programs can remain inactive for five (5) consecutive years at which time a university must terminate the program. A terminated program is a program for which a university ceases to have authority to offer. Reinstatement of a terminated program requires university and BOR approval through the prescribed new program approval processes.

E. What is the last term or date (day/month/year) by which a student can graduate from the program? Currently enrolled students may complete the program at their own pace due to the use and

Currently enrolled students may complete the program at their own pace due to the use and availability of course substitutions and independent study.

F. What are the potential cost savings of terminating the program and what are the planned uses of the savings?

Only minor administrative cost savings are expected.

G. What are the resulting employee terminations and other possible implications including impact on other programs? No employee terminations nor implications for other programs are expected.

6. TERMINATION WITHOUT ENROLLED STUDENTS

- A. Provide a justification for terminating the program:
- **B.** What is the proposed date (day/month/year) for the program to terminate (program status in the database changes to *Deleted*)?
- C. What are the potential cost savings of terminating the program and what are the planned uses of the savings?
- **D.** What are the resulting employee terminations and other possible implications including impact on other programs?